

Aramco China

Aramco is renowned around the world for the high, consistent quality and relatively low-carbon intensity of its crude oil. The company has been China's top supplier of seaborne crude oil since 2007, with approximately 4,000 tankers loaded with Aramco crude oil having come to China over the past decade.

Aramco Far East (Beijing) Business Services Company Limited ("Aramco China") is a wholly owned subsidiary of Saudi Aramco, the world's largest petroleum and chemicals enterprise. Headquartered in Beijing, we support Saudi Aramco's deep engagement with China, helping it maintain its leadership in the Chinese energy market.

Through Aramco China, Aramco has developed deep, long-standing relationships with all Chinese NOCs and major private refineries. Some of these relationships go back 30 years. Together with trusted Chinese partners Aramco has successfully weathered the ups and downs of the global energy market these past few decades. With a market share in Chinese crude imports of 15%, Aramco is currently a stable and reliable supplier, and can meet any of China's energy demand needs. Some 40 Chinese refineries, including almost all of the largest refineries, process Saudi crude oil.

Our corporate strategic development in China includes marketing support, downstream business development, portfolio management, procurement & supply chain management, engineering & technical services, R&D, and other supporting services.

- Beijing

Headquartered in Beijing, Aramco Far East (Beijing) Business Services Company Limited ("Aramco China"), a wholly owned subsidiary of Saudi Aramco, serves as the business and cultural link between Saudi Aramco and China.

- Beijing Research Center

Our Beijing Research Center is part of Saudi Aramco's global research network. Our team of scientists pioneer advanced technologies that transform our upstream and downstream operations – particularly in areas like geology, geophysics, reservoir engineering, refining & chemicals, and strategic transport analysis (based in Shanghai) – and provide our clients with some of the most progressive methods in the sector.

- Shanghai

Aramco Asia Shanghai Office hosts Procurement & Supply Chain Management and Strategic Transport Analysis Team. SPLD strives to be an innovative supply chain organization providing best-in class value-added materials and services to our internal and external customers.

- Xiamen

We provide support and services to the joint venture companies that Saudi Aramco invested in Fujian province, including Fujian Refining and Petrochemical Co., Ltd. ("FREP") and Sinopec Senmei (Fujian) Petroleum Co., Ltd. ("SSPC"). FREP is a large-scale refinery and petrochemical enterprise, which is jointly owned by Saudi Aramco, ExxonMobil and Fujian Petrochemical

Company Limited. SSPC is the largest fuel supplier in Fujian, which is jointly owned by Saudi Aramco, ExxonMobil and Sinopec Marketing Co., Ltd.¹

Milestones in China

- 1991 started crude marketing in China
- 1992 sponsored the first group of Saudi students to study in China
- 1998 opened its representative office in Beijing
- 2006 became China's top crude supplier
- 2007 forged the first integrated refining, petrochemicals manufacturing and marketing project in Fujian province together with Sinopec, ExxonMobil and Fujian provincial government
- 2012 opened the regional headquarters in Beijing for the Asia Pacific region, branch companies in Shanghai and Xiamen
- 2013 started marketing of chemicals in China
- 2015 opened Beijing Research Center, the first global research center in Asia Pacific
- 2016 inaugurated the Yanbu Aramco Sinopec Refining Company (YASREF) Ltd., a joint venture between Saudi Aramco and China Petrochemical Corporation (Sinopec) in Saudi Arabia²
- 2021 30th anniversary of the first shipment of Saudi crude to Chinese customers
- 2022 opened the Nonmetallic Excellence and Innovation Center (NEXCEL) with China Building Materials Academy (CBMA)³
- 2023 started the construction of a major integrated refinery and petrochemical complex in Panjin, northeast China's Liaoning province with NORINCO Group and Panjin Xincheng Industrial Group
- 2023 HAPCO broke ground on a major integrated refinery and petrochemical complex in Panjin, northeast China's Liaoning province.
- 2023 completed the transaction to acquire a 10% interest in Rongsheng for RMB 24.6 billion (\$3.4 billion).

¹ <https://china.aramco.com/en/who-we-are/aramco-asia-overview>

² <https://www.yasref.com/en-us/Pages/About.aspx>

³ <https://china.aramco.com/en/news-media/china-news/2021/aramco-and-china-building-materials-academy-announce-the-launch-of-nexcel>